

Annexure I

Eligibility criteria for Migration from SME Platform to Main Board

Companies proposing to migrate from SME Board to the Main Board will have to satisfy the following criteria.

Sr. No.	Parameters	Migration policy from SME Platform to NSE Main Board
1	Paid up Capital & Market Capitalisation	The paid up equity capital of the applicant shall not be less than ₹ 10 crores * and the capitalisation of the applicant's equity shall not be less than ₹ 25 crores** * Explanation 1 For this purpose, the post issue paid up equity capital for which migration is sought shall be taken into account. ** Explanation 2 For this purpose capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during 3 months preceding the application date) and the post issue number of equity shares.
2	Listing period	The applicant should have been listed on SME Platform for atleast 2 Years
3	Other Certificates	Certificate to the Exchange in respect of the following: - The company has not been referred to the Board for Industrial and Financial Reconstruction (BIFR) - The networth of the company has not been wiped out by the accumulated losses resulting in a negative networth. - The company has not received any winding up petition admitted by a court.
4	The applicant desirous of migrating its securities on the main board of the Exchange should also satisfy the Exchange on the following:	- No disciplinary action by other stock exchanges and regulatory authorities in past three years. There shall be no material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against the applicant company. In respect of promoters/promoting company (ies), group companies, companies promoted by the promoters/promoting company (ies) of the applicant company, there shall be no material regulatory or disciplinary action by a stock exchange or regulatory authority in the past one year. - Redressal mechanism of Investor grievance - PAN and DIN no. of Director(s) of the Company - Change in Control of a Company/Utilisation of funds raised from public